TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



HB 95 - SB 236

February 26, 2017

SUMMARY OF BILL: Requires the execution sale of land to foreclose a deed of trust, mortgage, or other lien securing the payment of money or other thing of value, or execution sales under judicial orders or process, to take place during hours agreed upon by the seller and the auctioneer, rather than between the hours of 10:00 a.m. and 4:00 p.m.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumption:

• Based on information provided by the Administrative Office of the Courts, modifying the hours an execution sale of land can take place to those agreed upon by the seller and auctioneer will have no significant impact on the court system. Any fiscal impact to state or local government is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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